

CLERK'S OFFICE

APPROVED

Date: 3-3-02

Submitted by: Assemblymembers Von Gemmingen,
Tesche, Van Etten, Shamberg, Tremaine, Traini,
Fairclough, and Taylor

Prepared by: Department of Assembly

For reading: March 5, 2002

ANCHORAGE, ALASKA

AR NO. 2002-74

A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY SUPPORTING A LONG-RANGE FISCAL PLAN THIS YEAR THAT ENSURES A STABLE FUTURE FOR ALL ALASKANS BY PROMOTING AFFORDABLE STATE AND LOCAL TAX LEVELS AND ADEQUATE STATE AND LOCAL SERVICES

WHEREAS, one dollar out of three spent this year in the State General Fund budget (\$865 Million out of \$2.4 billion) is projected to come from Alaska's savings; and

WHEREAS, according to the Alaska Department of Revenue, by mid-year 2004, the "fiscal gap" is projected to be over \$1 billion and Alaska's savings account (Constitutional Budget Reserve) will be fully depleted if action is not taken this year; and

WHEREAS, if nothing is done and a \$1 billion "fiscal gap" occurs in 2004, local taxpayers will be forced to choose between severely reduced public services or massively increased taxes to cover the cost of schools, roads, and other State services; and

WHEREAS, the State should continue to implement efficiencies and reasonable service reductions, but also recognize that reductions alone cannot solve the magnitude of the projected "fiscal gap"; and

WHEREAS, a long-range fiscal plan should provide financial stability, be sustainable, advance financial investment policies that maximize returns of the State's assets, and be fair; and

WHEREAS, if action is taken this year, Alaska can avoid depleting the Constitutional Budget Reserve and use this last savings account to act as a cushion for Alaska to avoid harsher cuts, higher taxes, and/or greater use of Permanent Fund earnings to solve the "fiscal gap."

NOW, THEREFORE, the Anchorage Assembly resolves

Section 1: That the Governor and the Alaska State Legislature are urged to take action during the 2nd Session of the 22nd Legislature to adopt a fiscal plan that avoids a fiscal crisis in 2004.

Section 2: That all citizens within the Municipality of Anchorage are encouraged to contact the Governor and their legislators to encourage them to adopt a fiscal plan during the current legislative session.

Section 3: That copies of this resolution be forwarded to the Governor and the Alaska State Legislature immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this 5 day of March, 2002


Chair

ATTEST


Municipal Clerk

EGJ/2002 RESOLUTIONS/AR19

Municipality of Anchorage
MUNICIPAL CLERK'S OFFICE
Agenda Document Control Sheet

AR 2002-74

(SEE REVERSE SIDE FOR FURTHER INFORMATION)

1	SUBJECT OF AGENDA DOCUMENT A Resolution Supporting a Long-Range Fiscal Plan this Year That Ensures a Stable Future for All Alaskans by Promoting Affordable State and Local Tax Levels and Adequate State and Local Services	DATE PREPARED 4-Mar-02	
		Indicate Documents Attached <input type="checkbox"/> AO <input checked="" type="checkbox"/> AR <input type="checkbox"/> AM <input type="checkbox"/> AIM	
2	DEPARTMENT NAME Assembly	DIRECTOR'S NAME Greg Moyer	
3	THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY	HIS/HER PHONE NUMBER	
4	COORDINATED WITH AND REVIEWED BY	INITIALS	DATE
	Mayor		
	Heritage Land Bank		
	Merrill Field Airport		
	Municipal Light & Power		
	Port of Anchorage		
	Solid Waste Services		
	Water & Wastewater Utility		
	Municipal Manager		
	Cultural & Recreational Services		
	Employee Relations		
	Finance, Chief Fiscal Officer		
	Fire		
	Health & Human Services		
	Office of Management and Budget		
	Management Information Services		
	Police		
	Planning, Development & Public Works		
	Development Services		
	Facility Management		
	Planning		
	Project Management & Engineering		
	Street Maintenance		
	Traffic		
	Public Transportation Department		
	Purchasing		
	Municipal Attorney		
	Municipal Clerk		
	Other		
5	Special Instructions/Comments <div style="text-align: right; margin-right: 50px;"> <i>addendum</i> <i>G.B. Acra</i> </div>		
6	ASSEMBLY HEARING DATE REQUESTED <i>3/5/02</i>	7	PUBLIC HEARING DATE REQUESTED _____

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